

F. No. DGIT (E)/10 (23C)(iv)/2007 / 1632
Government of India
Ministry of Finance
Department of Revenue
Director General of Income-tax (Exemptions)

New Delhi, 27 Dec, 2007. / 28-12-07

ORDER

In exercise of the powers conferred by the Sub-Clause (iv) of Clause (23C) of Section 10 of the Income Tax Act, 1961 (43 of 1961), The Bharat Scouts & Guides, New Delhi is hereby approved for the purpose of the said sub-clause subject to the following conditions, namely: -

- (a) the assessee will apply its income, or accumulate for application, wholly and exclusively to the objects for which it is established and in a case where more than fifteen per cent of its income is accumulated on or after 1st day of April, 2002, the period of the accumulation of the amount exceeding fifteen per cent of its income shall in no case exceed five years;
- (b) the assessee will not invest or deposit its funds (other than voluntary contributions received and maintained in the form of jewellery, furniture etc.) for any period during the previous years relevant to the assessment years mentioned above otherwise than in any one or more of the forms or modes specified in sub-section (5) of Section 11;
- (c) this order will not apply in relation to any income being profits and gains of business unless the business is incidental to the attainment of the objectives of the assessee and separate books of accounts are maintained in respect of such business;
- (d) the assessee will regularly file its return of income before the Income tax authority in accordance with the provisions of the Income Tax Act, 1961;
- (e) that in the event of dissolution, its surplus and the assets will be given to a charitable organisation with similar objectives.
- (f) The assessee will get its accounts audited by an accountant as defined in explanation below sub section (2) of section 288 and furnish them along with the return of income. The report of such

True Copy


Director
THE BHARAT SCOUTS & GUIDES
Lakshmi Mazumdar Bhawan,
16, M. G. Marg, I. P. Estate,
New Delhi-110002

audit in the prescribed form duly signed and verified by such accountant and setting forth such particulars as may be prescribed.

2. Taxability or, otherwise of the income of the institution would be separately considered as per the provisions, of the Income Tax Act, 1961.
3. This order is applicable for Assessment Year 2004-05 and onwards.
4. The above order is liable to be withdrawn by the prescribed authority, if it is subsequently found that the activities of the assessee are not genuine or if they are not carried out in accordance with all or any of the conditions subject to which it was approved.



(Laxman Das)

Director General of Income Tax (E)
New Delhi .

Order No. 1632

Dated: 27 Dec, 2007

Copy to: -

- i. Director, ITA-I, Central Board of Direct Taxes, New Delhi.
- ii. The Director of Income Tax (Exemptions), Delhi.
- ✓ iii. The Bharat scouts & Guides, National Head Quarters, 16 MG Marg, I.P. Estate, New Delhi - 110002



(NANDITA KANCHAN)

ADDL. DIRECTOR OF INCOME TAX
(EXEMPTIONS), NEW DELHI.